



Board of Trustees Meeting
January 13, 2010

- I. Call to order. Dan Burr called to order the meeting of the Teton County Mosquito Abatement District Board of Trustees at 18:45 hours at the Teton County Courthouse in Driggs, Idaho
- II. The following persons were present: Dan Burr, Jack Liebenthal, Summer Winger, Sean Moulton and Greg Adams
- III. Review and Approval of Minutes. Jack made a motion to accept the minutes from the last meeting, and Summer seconded the motion. All voted to accept the minutes.
- IV. Update on Funding. Sean Moulton reported that he has been unable to get a response from our advisor at the Idaho Association of Counties regarding any problems with payment of contract expenses in the following fiscal year. It was noted that the contract runs until December, spanning the end of the fiscal year. He suggested and there was consensus that we should proceed with the plan outlined by Dan Burr.

Planned payment. Accordingly we plan that the contractor will not require payment that exceeds our revenue during the 2009 fiscal year, and that we will obtain a revenue anticipation loan during the 2010 fiscal year to complete the payments to the contractor before the conclusion of the contract. MAD will pay to the contractor as funds become available during the year.

Revenue. As of the meeting the revenue for the District is \$188,800.97, which is ahead of our projected revenues based on the County Treasurer's guidance. The Board agreed to pay \$100,000 to the contractor versus 203k\$ in according to the contract, which is acceptable to him. In subsequent months, MAD will pay 20k\$ per month as funds are available. Greg Adams is authorized to initiate 20k\$ payments without further authorization from the Board.

Contractor activities. The contractor is working on an updated management plan, which is expected to be available to the Board the end of March. Teton County Mosquito Abatement District Board of Trustees will approve the plan and Greg Adams will present it to the Board of County Commissioners.

Financial preparation for next season. We can expect to require a revenue anticipation loan to get through the first 3 months of the next fiscal year. It was agreed that we need not make any budget plans at this time. We have talked to banks about loans and received positive responses. There seem to be large differences among banks in the fees and charges. A decision to start activities will be undertaken later in the year as there will be adequate time to gauge the uncertain revenues and initiate a proposal to the Commission and the banks later.
- V. Other business. There was no other business.
- VI. Adjournment. The meeting was adjourned at 19:21 hours upon motion by Jack, second by Summer, and unanimous vote.